

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1214 be amended to read as follows:

- 1 Page 1, line 9, strike "five" and insert "**six**".
- 2 Page 1, line 9, strike "(5%);" and insert "**(6%);**".
- 3 Page 2, between lines 12 and 13, begin a new paragraph and insert:
- 4 "SECTION 2. IC 6-3.1-4-6, AS AMENDED BY P.L.4-2000,
- 5 SECTION 13, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 6 JANUARY 1, 2000 (RETROACTIVE)]: Sec. 6. ~~Notwithstanding the~~
- 7 ~~other provisions of this chapter, a taxpayer is not entitled to a credit for~~
- 8 ~~Indiana qualified research expense incurred after December 31, 2002.~~
- 9 Notwithstanding Section 41 of the Internal Revenue Code, the
- 10 termination date in Section 41(h) of the Internal Revenue Code does
- 11 not apply to a taxpayer who is eligible for the credit under this chapter
- 12 for the taxable year in which the Indiana qualified research expense is
- 13 incurred."
- 14 Page 2, delete lines 17 through 37, and insert "**with the department**
- 15 **of state revenue a statement indicating the number of research and**
- 16 **development related jobs associated with investments for which the**
- 17 **tax credit under this chapter is claimed. A department may**
- 18 **disallow a credit claimed under this chapter if the taxpayer does**
- 19 **not file the statement. The department shall provide to the**
- 20 **department of commerce a report containing the following:**
- 21 (1) A list of all taxpayers that claim the credit under this
- 22 chapter each year.
- 23 (2) A total for all taxpayers, combining the amount of tax
- 24 credits under this chapter for each year.

(3)  
research  
investments for which the tax credit under this chapter is  
claimed.  
The report received by the department of commerce under  
".

(Reference is to HB 1214 as printed January 26, 2000.)

### Representative Espich